

County of Elgin					
Annual Premium Comparison					
	2022-2023	2023-2024	Premium Difference	Increase	Comments
Liability - Population	50,000	50,069			
Premium:	\$ 187,534	\$ 206,300	\$ 18,766	10.01	<i>Increase result of Market conditions</i>
Environmental Impairment Liability	\$ 5,953	\$ 6,251	\$ 298	5.01	<i>Increase result of Market conditions</i>
Automobile - Number of Vehicles	4	3	-1		
Premium:	\$ 9,207	\$ 4,109	\$ (5,098)	-55.37	<i>As per Aviva's filed rates</i>
Total Insured Values	\$ 109,309,515	\$ 138,926,475	\$ 29,616,960	27.09	<i>Increase in values as per updated SOV</i>
Property Premium:	\$ 157,248	\$ 217,174	\$ 59,926	38.11	<i>Premum increase due to the increased values (including addition of Terrace Lodge) & rate increase (actual rate increase is 5%)</i>
Boiler Premium:	\$ 15,725	\$ 21,717	\$ 5,992		
Crime Premium	\$ 2,600	\$ 2,600	\$ -		
Umbrella Liability Premium	\$ 53,494	\$ 61,518	\$ 8,024	15.00	<i>Increase result of Market conditions</i>
Councillors Accident	\$ 3,152	\$ 3,152	\$ -		
Out of Province Emergency Medical	\$ 960	\$ 960	\$ -		
Volunteers Accident	\$ 750	\$ 750	\$ -		
Cyber	\$ 48,900	\$ 48,900	\$ -	0.00	<i>Cyber market has soften. Flat renewal</i>
Cyber Policy Fee	\$ 500	\$ 500			
Total Premium	\$ 486,023	\$ 573,931	\$ 87,908		
Overall Percentage Change			18.1%		<i>includes increase in values</i>
Date: Nov 21, 2023 SP					